

Angella (Lapukeni) Montfaucon

www.angella.montfaucon.info

Curriculum Vitae (CV)

As of 30th May 2020

Summary

Skilled in macro and transaction-level economic data handling and analysis for econometric modelling in research and policy, with research interest in international economics, financial development and fiscal policy. Multi-faceted work experience with academia, public and private institutions. Motivated contribute to economic research, policy and development at a larger scale.

Education

Doctor of Philosophy in Economics Yokohama National University, 4.5/4.5 GPA Thesis Title: <i>Invoice Currency Choice, Exchange Rate and Tariff Pass-through: Evidence from Malawi Customs-Level Data</i>	2019
Master of Arts in Economic Policy Management University of Zambia	2014
Bachelor of Social Science University of Malawi, Chancellor College	2011
Certificate in Financial Accounting (CIFA) Professional Business College	2006

Work Experience

Young Professional – The World Bank *Sept 2019 –Present*

Macroeconomics, Trade and Investment (MTI) Global Practice,
Jakarta Office

- Support to Expenditure Policy through close engagement with Ministry of Finance- Fiscal Policy Agency of Indonesia including leading a joint MoF-WB report on the Fiscal Costs of Idle Cash Balances
- Analysis and support to Trade and Competitiveness Policies in Indonesia including co-leading work on the effect of Non-Tariff Measures on Export Growth in Indonesia, using Customs-level data
- Leading the infrastructure pillar of the Systematic Country Diagnostic (SCD) update for Indonesia

Governance Global Practice, Jakarta Office

- Leading the empirical analysis on Improving Public Expenditure Management: Capital Budget Execution 2019 Diagnostic

Analyst, Fiscal Operations - Reserve Bank of Malawi

Mar 2012 – Sept 2016

Promoted from Analyst II (Officer) to Analyst I (Senior Officer) in Aug 2015

- Responsible for initial checking and drafting analysis reports on fiscal operations for Monetary Policy Implementation Committee.
- Compilation and maintenance and analysis of transaction level data on fiscal statistics including daily and weekly report to policy makers
- Monitoring of government overdraft facility vis-à-vis legally acceptable limit
- Operational tasks on government funding and expenditure through commercial banks

Data Clerk- NBS Bank

Nov 2011 – Feb 2012

- Collecting and updating the Banks' client database

Research Enumerator and Data Entry

Nov 2010 – Feb 2011

Ministry of Health, Government of Malawi

- Malawi Household Health Expenditure and Utilization Survey

Research Enumerator in Indigenous Economics

Jan 2008 – Nov 2010

Southern Africa Institute for Economic Research (SAIER)

- Malawi Survey on credit and saving in kind in rural areas; (Sept, 2008)
- Survey on small indigenous businesses; (March 2009)
- Survey on development organizations in Southern Africa-Malawi; (July 2010)

Bank Clerk/Sales Representative

Apr 2006 – Aug 2006

- First Merchant Bank Ltd- Makwacha Card Project, a financial inclusion initiative for tobacco farmers.

Teaching Experience

English Instructor

Apr - Aug 2017

Yokohama National University, Part-Time

Lecturer, Economics

Aug 2011-Feb 2012

Blantyre International University

Publications and Research Work

Peer Reviewed Publications

- 2019, [*Invoice Currency Choice in Malawi's Imports from Asia: Is there any evidence of Renminbi Internationalization?*](#) The Research Institute of Economy, Trade and Industry

(RIETI) Working Paper No. 19-E-060 (With Kiyotaka Sato)

- 2018, [*The Role of Commercial Banks on Financial Inclusion in Malawi*](#), Open Journal of Business and Management, 6, 813-832 (with Nkuna, O., Kaude, P. and Kabango, G)
- 2018, *Towards a Supportive Regulatory Environment for Digital Financial Services in MEFMI Countries*, MEFMI Research and Policy Journal Issue (2) (With C. N'gandwe)
- 2015, *Financial Inclusion and the Impact of ICT: An Overview*, American Journal of Economics, 5(5): 495-500
- 2015, *Financial Inclusion, ICBT and the role of ICT in COMESA*, Advances in Economics and Business, 3 (12): 529 – 537
- 2015, *The effects of Financial Inclusion on Monetary Policy Effectiveness: The case of Malawi*, International Journal of Monetary Economics and Finance, 8 (4): 360–384

Contributions to edited volumes

- (Upcoming), *Increasing Agricultural Income and Access to Financial Services Through Mobile Technology in Africa: Evidence from Malawi*. In [*The Palgrave Handbook of Agricultural and Rural Development in Africa*](#), Palgrave Macmillan
- 2017, *The Nexus between International Financial Integration and Trade in Financial Services in COMESA Region*. In [*COMESA Key Issues in Regional Integration, Vol. 5: 43-65*](#) (with C. Chipeta). COMESA, Lusaka
- 2016, *Financial Inclusion, ICT and Intraregional Trade in COMESA*. In [*COMESA Key Issues in Regional Integration, Vol. 4: 70-87*](#). COMESA

Conference Papers and Presentations

- 2019 Economic Development in Africa Workshop, Ethiopia
- 2019 Africa Meeting of the Econometric Society, Morocco. July 2019
- 6th Vietnam International Conference in Finance, Vietnam. July 2019
- University of Oxford CSAE Conference 2019: Economic Development in Africa, United Kingdom, March 2019
- 16th International Convention of the East Asian Economic Association, Taiwan. Oct. 2018
- European Trade Study Group (ETSG) 20th Annual Conference, Poland. September 2018
- Japan Society for the Promotion of Science (JSPS) EU-Japan Joint Workshop on Post GFC Integration in East Asia and Europe, France 2018 (Presented by my co-author)
- Research in International Economics and Finance (RIEF) 18th Doctoral Meetings, Germany. June 2018
- MEFMI Research Policy Seminar, Zimbabwe, October 2016 (Presented by my co-author)
- African Development Bank (AfDB) and African Capacity Building Foundation (ACBF)

3rd Africa for Results Forum – AfCop, Kenya, July 2016

- Common Market for Eastern and Southern Africa (COMESA)-ACBF 2nd Annual Research Forum, Kenya, June 2016.
- COMESA-ACBF 1st Annual Research Forum, Uganda, Aug. 2015
- BREFM International Conference, Japan. July 2015
- Conference on Interdisciplinary Business and Economics Research, Malaysia. February 2015

Grants and Awards

- *Effects of Import Taxes on Intra-African Trade: New Evidence from a Case Study of Malawi's Imports*, African Economic Research Consortium (AERC) Collaborative Research Project on Rethinking Regional Integration in Africa-Case Studies Phase (With C. Chipeta) - Oct. 2018-Sept 2019
- *Financial Inclusion in Malawi: An Assessment*, AERC Collaborative Research Project on Financial Development and Inclusion in Africa (with Nkuna, O., Paxon, K.)- Completed (2016-2018).
- Award for exceptional performance from the Governor, Reserve Bank of Malawi for the year 2013

Courses Certified

- Macroeconomist Training Program (August 2017), IMF & JICA, Tokyo
- Macroeconomic Forecasting (Jan 2016), International Monetary Fund (IMF Edx)
- Debt Sustainability Analysis (DSA) (Dec-2015), International Monetary Fund (IMF Edx)
- Money Market and Fixed Income Instruments (Nov 2015), MEFMI
- Financial Modelling and Quantitative Methods (June 2015), Reserve Bank of Malawi
- Excelling in Liberalized Foreign Exchange Market (Nov 2015), Reserve Bank of Malawi
- Macroeconomic Modeling and Forecasting (Oct-13), MEFMI
- Introduction to Central Banking (May 2013), South African Reserve Bank College

Membership of Professional Associations

- Econometric Society, February 2019 –
- East Asian Economic Association, Sept 2018 –
- Research Fellow, Southern Africa Institute for Economic Research (SAIER) Network, 2015 -
- Founder of Indigenous Economics Club at University of Malawi Chancellor College (2008)
- Member, Chancellor College Economics Association 2007-2010

References

- Ndiame Diop, Practice Manager East Asia and the Pacific in the Macroeconomics and Trade Global Practice, The World Bank, Washington DC ndiop@worldbank.org
- Kiyotaka Sato, Professor of Economics, Yokohama National University, Japan. sato@ynu.ac.jp
- Mercy Kumbatira, Director, Currency Operations, Reserve Bank of Malawi. mkumbatira@rbm.mw
- Chinyamata Chipeta, Executive Director, Southern African Institute for Economic Research, Malawi. chipetac@sdnp.org.mw